

Stichting El Desafio Foundation at Lelystad

Balance sheet at 31/12/2013 in €

Assets	2013	2012	Liabilities	2013	2012
Abn Amro bank	11.018	11.283	Reserves for projects	10.587	11.736
			Taxes payroll	230	140
Accrued receivables	-	794	Accrued expenses	201	201
	<u>11.018</u>	<u>12.077</u>		<u>11.018</u>	<u>12.077</u>

Profit & Loss account 2013 in €

Loss	2013	2012	Profit	2013	2012
Project Argentinie	11.965	20.849	Donations	4.808	9.832
Expenses events and management	3.857	8.994	Events and sponsoring	28.905	20.130
Wages	17.760	26.274			
Volunteer work	-	3.000			
Administration costs	576	528			
Office expenses	397	1.669			
General expenses	-	38			
Bank charges	307	91			
Result (positive)	<u>34.862</u>	<u>61.443</u>	Result (negative)	1.149	31.481
				<u>34.862</u>	<u>61.443</u>

dV+R administraties B.V.
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